

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment - Finance Department - Nomination of Sri. J.Nivas, IAS Secretary. to Govt. Finance Department as a representative of the State Government of Andhra Pradesh as Trustee on the Board of Trustees of NPS Trust -PFRDA- Orders-Issued.

FINANCE (OP-I) DEPARTMENT

G.O.Rt.No.435

Dated: 22.02.2025.

Read the following:-

Letter.No.PFRDA/02/16/2/0001/2017-RnS-NPST Dated:31.01.2025

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ORDER:

In the reference cited above, the Executive Director, PFRDA has stated that Pension Fund and Development Authority is a statutory body established under Section 3 of the PFRDA Act, 2013 to promote old age income security by establishing, developing and regulating pension funds. It regulates National Pension System (NPS), Atal Pension Yojana (APY) and the upcoming Unified Pension Scheme (UPS).

2. Further stated that the Authority in its capacity as Settlor, has established the National Pension System Trust (NPS Trust) being the Board of Trustees who are the legal owner of the funds of the subscribers under NPS. Two trustees are nominated by the State Governments for an initial period of three years and thereafter should be rotated between various State Governments, such that each State Government is represented over a period of time.

3. Since Andhra Pradesh is among the top 10 states having maximum number of subscribers/ assets under management under NPS, the Executive Director, PFRDA requested to kindly nominate the representative of the State Government of Andhra Pradesh as Trustee on the Board of Trustees of NPS Trust.

4. Government after careful examination of the matter, hereby nominate Sri. J.Nivas, IAS, Secretary. to Govt. Finance Department as a representative of the State Government of Andhra Pradesh as Trustee on the Board of Trustees of NPS Trust on behalf of Finance Department, Government of Andhra Pradesh

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PEEYUSH KUMAR

PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri. J.Nivas, Secretary. to Govt, Finance Department, A.P. Secretariat

Copy to:

The Executive Director, PFRDA,

E-500, 5th Floor, World trade Centre, Nauroji Nagar, New Delhi-110029.

The Director, Treasuries and Accounts, Nidhi Bhavan, Manglagiri, Guntur.

The P.S. to PFS./Secy(Exp&HR)/Secy.(B&IF)Secy.(RM)/J.S(C)/D.S(C)/Spl.Secy.

SF/SC's (2722760)

//FORWARDED::BY ORDER//

SECTION OFFICER